



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a Demand Deposit or Savings account account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
- ****If applicable, your available balance includes overdraft funds from an authorized overdraft limit, a line of credit or other deposit account. Additional funds cover consumer ATM and Check (debit) card transactions only with your authorization.**

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF VOLUNTEER STATE BANK PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$33.00** each time we pay an overdraft.
- If your account is overdrawn for four or more consecutive business days, we will charge an additional \$5.00 per day*.
- There is a limit of \$137.00 on the total fees we can charge you for overdrawing your account per day.
- *The \$5.00 daily overdraft fee begins on the fourth consecutive business day your account is overdrawn and is charged for each subsequent consecutive business day your account remains overdrawn.

WHAT IF I WANT VOLUNTEER STATE BANK TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, visit www.volstatebank.com or complete the form below and present it at any of our locations or mail it to:

101 Highway 52 West, Portland, TN 37148

I do not want Volunteer State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Volunteer State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

Account Number(s): _____



WHAT IF I WANT TO REVOKE MY AUTHORIZATION WITH VOLUNTEER STATE BANK TO PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

To revoke your authorization at Volunteer State Bank to pay overdrafts on your ATM and everyday debit card transactions, indicate by signing below. Please bring this completed form to any one of our Volunteer State Bank locations or mail it to the address provided above. Your revocation will be implemented as soon as feasibly possible once it is received.

I revoke my prior authorization made to have Volunteer State Bank pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____
Printed Name: _____
Title: _____
Date: _____
Account Number(s): _____

